



ASBA

ASSOCIATION OF SUPERVISORS OF BANKS OF THE AMERICAS

Continental Training Program 2024
General Information



**Online Course:
Financial Markets and Instruments**

INSTRUCTOR

International Monetary Fund (IMF)

DATE

June 10 – 14, 2024

SCHEDULE

9:00 am to 12:30 h (Mexico City local time)

LANGUAGE

English

LIMITED TO

2 participants per institution

REGISTRATION DEADLINE

May 28

CONTACT

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COURSE OVERVIEW

This course, presented by the Institute for Capacity Development, is designed to give participants a foundation in financial instruments.

After a short review, the course covers forwards, futures, swaps, and options and then combines these building-block instruments with practical applications.

The course also devotes time for policy implications, notably related to regulation of financial markets, though a separate course devoted to financial sector policies is recommended for those interested in this topic.

Also highlighted is misuse of financial instruments, which can lead to large losses and financial instability. Participants are expected to prepare final presentations on a set of predetermined current financial market issues.



PARTICIPANT PROFILE

- Mid-level to senior officials in central banks, ministries of finance, and financial regulatory agencies who are interested in more advanced finance topics.
- Participants are expected to have an advanced degree in economics or finance or equivalent work experience. The course requires heavy use of Microsoft Excel spreadsheets, with which are expected to be proficient.



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OBJECTIVES

- Explain the economic rationale for various financial instruments and markets.
- Identify and use the building blocks presented in the course to construct financial instruments.
- Use basic pricing models to identify possible mispricing and misuse of financial instruments.
- Identify threats to financial stability in markets and instruments based on case studies of previous financial crises.
- Extract lessons from previous financial stability threats to try to prevent their recurrence.



ADDITIONAL INFORMATION

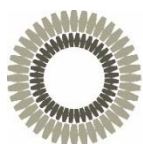
Note: Participants are strongly encouraged to sample the early modules of the FMAx course. For those with minimal background in finance, the FMAx contains a “pre-course” Module 0: Principles of Financial Mathematics, which is highly recommended.

The FMAx can be accessed here:

[IMFx: Financial Market Analysis | edX "](#)

**PARTICIPANTS MUST ATTEND THE INTRODUCTORY SESSION
OF THE COURSE ON JUNE 5TH AT 8:00 AM
MEXICO TIME.**

**The Zoom invitation for June 5th will be sent to the
participants once they have registered for the course.**



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